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SIEMENS AND MASIMO ANNOUNCE LICENSE AND DISTRIBUTION AGREEMENT
Siemens INFINITY patient monitors to ship standard with Masimo SpO₂ sensors

DANVERS, Mass., April 15, 2003 — Siemens Medical Solutions and Masimo Corporation today announced a license and distribution agreement for shipping Siemens INFINITY patient monitors standard with Masimo's LNOP[®] Pulse Oximetry Sensors. Additionally, Siemens will make Masimo's sensors available to its installed customer base.

The Siemens INFINITY Patient Monitoring System™ is a comprehensive patient information management solution that delivers data where and when it's needed. To help hospitals improve workflow, increase efficiency and lower costs, INFINITY takes a different approach to monitor design, patient transport, bedside ergonomics and workflow, and information management. Combined with Masimo's LNOP sensors, the INFINITY system passes one of Masimo's more rigorous motion protocols and carries the Masimo Noise Reduction[®] (NR[®]) certification.

"Masimo's LNOP sensors are well known for their exceptional accuracy and durability," says Bill Isenberg, Group Vice President, Electromedical Systems Division, Siemens. "Our monitors represent the leading edge in patient monitoring, so it's a natural fit to match them with Masimo's sensors, which are the most advanced SpO₂ sensors available. We believe this combination will provide a more durable and higher performing solution for our customers."

"Siemens is one of the world's leading manufacturers of patient monitors, with a particularly strong position in the European market," says Joe Kiani, CEO, Masimo. "Masimo has invested a tremendous amount of time and resources into creating a broad line of state-of-the-art, high-performance sensors that embody the best signal-to-noise characteristics of any sensor in the market. We're pleased that Siemens has chosen our sensors as the gold standard for their INFINITY line of patient monitors."

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About Siemens

Based in Solna, Sweden, and Danvers, MA, the Electromedical Systems Division of Siemens Medical Solutions is a world leader in the provision of life support, anesthesia and patient monitoring systems that can be integrated to create a continuous care system throughout a healthcare facility.

Siemens Medical Solutions of Siemens AG (NYSE: SI) with headquarters in Malvern, Pennsylvania and Erlangen, Germany, is one of the largest suppliers to the healthcare industry in the world. The company is known for bringing together innovative medical technologies, healthcare information systems, management consulting, and support services, to help customers achieve tangible, sustainable, clinical and financial outcomes. From imaging systems for diagnosis, to therapy equipment for treatment, to patient monitors to hearing instruments and beyond, Siemens innovations contribute to the health and well-being of people across the globe, while improving operational efficiencies and optimizing workflow in hospitals, clinics, home health agencies, and doctors' offices. Employing approximately 31,000 people worldwide and operating in more than 120 countries, Siemens Medical Solutions reported sales of 7.6 billion EUR, orders of 8.4 billion EUR and EBIT of 1 billion EUR for fiscal 2002. More information can be obtained by visiting www.siemensmedical.com.

About Masimo

Masimo Corporation, founded in 1989, is the innovator and leader of motion and low perfusion tolerant pulse oximetry. Masimo Signal Extraction Technology represents a fundamental departure from conventional pulse oximetry technologies. Over 50 independent and objective, published studies have demonstrated that Masimo SET substantially overcomes the limitations of conventional pulse oximeters in accurately measuring arterial blood oxygen saturation levels and pulse rates in the presence of patient movement and low perfusion. To date, Masimo has licensed its Signal Extraction pulse oximetry technology to over 35 international patient monitoring system providers, which make up over 60% of the world's pulse oximeter shipments. Additional information about Masimo and its products can be found on the company's web site www.masimo.com.

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