

Medical Solutions

For the business and financial press
Erlangen, August 15, 2003

Getinge to acquire Life Support Systems from Siemens

Getinge AG, a Swedish medical technology group, will take over the Life Support Systems (LSS) Division of Siemens Medical Solutions for 200 million Euros as of October 1, 2003. An agreement has been signed recently. As announced by Siemens in March of this year, the company was ready to divest itself of this division to ensure full compliance with the requirements established by the EU anti-trust authority for a joint venture in the field of critical care with Drägerwerk AG in Luebeck, Germany. The take-over is subject to agreement by the EU anti-trust authority.

The products of Life Support Systems are used for maintaining vital patient functions. These include, for example, anesthesia and respiratory systems used in the operating room or in intensive care units. LSS has about 720 employees that will be taken over by Getinge and a sales volume of more than 200 million Euros. Getinge will integrate LSS into the company's Surgical Systems division. "Our selection of investors focused primarily on a successful development of the business and to offer a reliable partner for our customers," explained Dr. Erich R. Reinhardt, member of the Executive Board of Siemens AG, and president and CEO of Siemens Medical Solutions.